

HOUSE No. 220

By Mr. Dempsey of Haverhill, petition of Brian S. Dempsey relative to granting William Pillsbury certain creditable service for retirement purposes. Public Service.

The Commonwealth of Massachusetts

In the Year Two Thousand and Five.

AN ACT AUTHORIZING WILLIAM PILLSBURY TO PURCHASE CREDITABLE SERVICE.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Notwithstanding section 3 of chapter 32 of the General Laws,
2 the state board of retirement shall grant William Pillsbury creditable service for the period of January 1990 to January 1999,
3 inclusive, during which he served as a Director of the Office of
4 Business and Industrial Development within the New Hampshire
5 Department of Resources and Economic Development; provided,
6 however, that he shall pay into the annuity savings fund, in one
7 sum or in installments, as the board shall determine, an amount
8 equal to the regular deductions which would have been deducted
9 for said period together with regular deductions which would have
10 would have been deducted for said period together with regular
11 interest thereon.

12
13 In the event that William Pillsbury shall retire before the completion of said payments, he shall, in addition to his actual membership service, be entitled to credit for the portion of the
14 creditable service which the total of his actual payments, together
15 with regular interest thereon to the date such retirement becomes
16 effective, bears to the total amount of what his payment, together
17 with regular interest thereon, would have been had he made a payment in one sum on the effective date of his retirement.